



August 11, 2016

To, The Secretary, Bombay Stock Exchange Ltd. Listing Compliances Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Fax No. (022) 2272 2037/39/41/61	To, The Secretary, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata 700 001
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Dear Sir,

Re: Un-audited Financial Result for the quarter ended 30th June, 2016 and Outcome of the Board Meeting held on 11th August, 2016 under Regulation 33 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations").

With reference to the above, we enclose herewith the copy of Un-audited Financial Results for the quarter ended on 30th June, 2016 with the outcome of the Board Meeting (mentioned in Notes) held on date, approving the aforesaid results.

We are also enclosing the Limited Review Report duly signed by the Statutory Auditors of the Company.

Please take this on record.

Thanking you,

Yours faithfully,
For J J EXPORTERS LIMITED

S K JAIN
ASSISTANT MANAGER - ACCOUNTS

– CORPORATE OFFICE –

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CIN : L17112WB1972PLC028631

J J EXPORTERS LTD.

REGD. OFFICE : MUKHTAR TOWER, 59 ELIOT ROAD, KOLKATA - 700016

CORPORATE INDENTITY NUMBER : L17112WB1972PLC028631

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016


SL. NO.	PART I Statement of standalone unaudited financial results for the quarter ended 30.06.2016 (Rupees in Lacs)	3 months ended (30/06/2016)	Preceding 3 month ended (31/03/2016)	Corresponding 3 months ended (30/06/2015) in the previous year	Year to date figures for the previous year ended (31/03/2016)
	Particulars				
	(Refer Notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	379.59	248.75	383.53	1,376.79
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	379.59	248.75	383.53	1,376.79
2	Expenses				
	(a) Cost of materials consumed	94.40	110.28	140.26	489.02
	(b) Purchases of stock-in-trade	82.96	76.99	88.77	434.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	47.33	60.16	74.52	187.95
	(d) Employee benefits expense	54.13	83.69	80.46	334.06
	(e) Depreciation and amortisation expense	70.23	80.89	90.68	332.53
	(f) Other expenses	88.02	585.00	82.38	872.92
	Total expenses	437.07	997.01	557.07	2,650.88
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(57.48)	(748.26)	(173.54)	(1,274.09)
4	Other income	4.48	11.57	25.66	305.48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + / - 4)	(53.00)	(736.69)	(147.88)	(968.61)
6	Finance costs	185.26	266.98	168.88	799.90
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items/ Prior period items (5 + / - 6)	(238.26)	(1,003.67)	(316.76)	(1,768.51)
8	Exceptional items / Prior period items	-	0.92	-	0.92
9	Profit / (Loss) from ordinary activities before tax (7 + / - 8)	(238.26)	(1,004.59)	(316.76)	(1,769.43)
10	Tax expense (Including earlier years)	-	6.27	-	6.27
11	Net Profit / (Loss) from ordinary activities after tax (9 + / - 10)	(238.26)	(1,010.86)	(316.76)	(1,775.70)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + / - 12)	(238.26)	(1,010.86)	(316.76)	(1,775.70)
14	Paid-up equity share capital (Face Value of Rs.10/-)	926.23	926.23	926.23	926.23
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(2,673.92)
16.i.	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :				
	(a) Basic	(2.57)	(10.91)	(3.42)	(19.17)
	(b) Diluted	(2.57)	(10.91)	(3.42)	(19.17)
16.ii.	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :				
	(a) Basic	(2.57)	(10.91)	(3.42)	(19.17)
	(b) Diluted	(2.57)	(10.91)	(3.42)	(19.17)

NOTES :

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 11th Aug, 2016 and the Auditors have performed limited review.
- 2) The Net Worth of the Company has fully eroded and the Company has initiated business and debt restructuring. In view of the ongoing restructuring, the accounts of the company have been prepared on going concern basis. Company will make necessary application for registration with BIFR.
- 3) The Company mainly deals in a single product, namely Textiles
- 4) Deferred tax asset has not been recognised as a matter of prudence.
- 5) One of the bank had approved One Time Settlement (OTS) of its dues but due to non compliance of the conditions by the Company which was beyond its control, the same has been withdrawn by the bank and it has served a notice u/s 13(2) of the Securitisation and Reconstruction of the Financial Assets and Enforcement of Security Interest Act, 2002. Another Bank who had also approved OTS of its dues, has also withdrawn the same as the Company could not meet the conditions. It has filed a petition in Debt Recovery Tribunal for recovery of the dues.
- 6) The Company has closed down the operations at Bangalore, the land and building of which is under disposal. It has also temporarily closed down the unit at Gangarampur, w.e.f 01.12.2013.
- 7) Other income for the year ended 31.03.2016 includes profit on sale of fixed assets of Rs. 275.63 lacs.
- 8) Investor complaint : Pending at the beginning of the quarter : Nil, Received during the quarter : Nil, Disposed of during the quarter : Nil & Remaining unresolved at the end of the quarter : Nil.
- 9) Other Expenses for the quarter/year ended 31.03.2016 includes Rs 442.04 lacs on account of provision for diminution in value of investment.
- 10) Previous period figures have been regrouped / re-arranged wherever necessary.

Place : Kolkata
Date : 11th Aug, 2016

By Order of the Board of Directors


S.N. Jhunjhunwala
 Executive Chairman (DIA/00063450)



SALARPURIA JAJODIA & CO.

Chartered Accountants

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LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
J. J. Exporters Limited
Mukhtar Tower, 59, Elliot Road,
Kolkata – 700 016.**

We have reviewed the accompanying statement of unaudited financial results of **J. J. EXPORTERS LIMITED, Mukhtar Tower, 59, Elliot Road, Kolkata 700 016** for the period ended June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. However, we draw the attention Note No.2 of regarding Unaudited Financial Results as the company's restructuring process is continuing and in view of the same the accounts have been prepared on going concern basis.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Salarpuria Jajodia & Co.
Chartered Accountants
(Firm ICAI Regd. No.302111E)**

Anand Prakash

Chartered Accountant
Membership No.-56485
Partner

Place : Kolkata
Date : 11th August, 2016

